



CLIENT SECURITY FUND COMMITTEE

www.jud.ct.gov/csf/

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MEMORANDUM

To: Members, Executive Committee of the Superior Court
From: Hon. Ingrid L. Moll, Chair, Client Security Fund Committee
Date: January 11, 2024
RE: Quarterly Report of the Client Security Fund Committee
July 1, 2023–September 30, 2023

Pursuant to Practice Book § 2-72 (e), the following is a report of the activities of the Client Security Fund Committee for the third quarter of the calendar year 2023:

1. Claims Filed

Eight (8) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of thirty-nine (39) claims. The dollar amount of claims filed during the quarter was \$350,965.00. The annual total of claims filed as of the end of the quarter was \$2,222,650.37. The total number of claims pending before the committee as of the end of the quarter was one hundred and three (103) claims, with a total amount of claims pending of \$4,507,855.14.

2. Claims Approved

The Client Security Fund Committee approved reimbursement for twenty-six (26) claims during the quarter. The committee approved payments to those claimants in the amount of \$490,322.82. The committee also awarded additional reimbursement in the amount of \$48,900.00 to the claimant in claim number 22-CSF0071, whose claim was previously approved, for a total award of \$902,865.91. The annual total of claims approved by the committee was fifty-six (56) as of the end of the quarter, with a total amount of payments approved of \$1,813,594.71. The committee also denied six (6) claims totaling \$67,423.70, for an annual total of seventeen (17) denied claims in the amount of \$211,848.70.

3. Fund Activity

The client security fund received \$109,792.50 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to Practice Book § 2-70. The client security fund also received \$171,028.67 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$83,545.89 paid to the Lawyers' Assistance Program pursuant to Practice Book § 2-73 (f), the available balance in the fund as of the end of the quarter was \$12,644,556.18. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Financial Services office is attached.

Respectfully submitted,



Hon. Ingrid L. Moll, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2022 - 2023
Quarterly Account Summary
July 1st, - September 30th, 2023

Available Cash Balance as of 07/01/2023 \$ 13,043,177.67

Cash Receipts (07/01/2023 - 09/30/2023)

Fees Collected	\$	109,792.50	
Donations Received		0.00	
Restitution		118,264.91	
Other Fund Revenue		0.00	
Interest Earned ¹		171,028.67	
Bank Service Charges ²		0.00	
Bad Checks		(412.50)	
Restricted Revenue Refunds		(1,187.50)	
		397,486.08	
Total Cash Receipts			397,486.08

Total Cash Available \$ 13,440,663.75

Cash Disbursements (07/01/2023 - 09/30/2023)

Claims	\$	554,470.69	
Personal Services - Permanent Full Time		71,585.83	
Longevity		0.00	
Accumulated Leave		0.00	
Fringe Benefits		60,441.29	
Employee Allowances & Reportable Payments		0.00	
Tuition Reimbursement		0.00	
In-State Travel		0.00	
Mileage Reimbursement		0.00	
Attorney Fees		0.00	
Miscellaneous Litigation Costs		0.00	
Other Settlements - Reportable		0.00	
Management Consultant Services - (Lawyers' Assistance Program)		0.00	
Fees and Permits		442.50	
Online Information Services		0.00	
Postage		22,619.06	
Translation & Interpretation		0.00	
Non-Controllable Software		928.00	
IT Software Maint & Support		1,788.60	
Telephone		130.77	
Office Supplies		154.94	
Non-Controllable Property		0.00	
Pass thru Grant Non-State		83,545.89	
		796,107.57	
Total Cash Disbursements			796,107.57

Available Cash Balance as of 09/30/2023 \$ 12,644,556.18

¹Investment Interest \$171,028.67 July-September 2023)