



CLIENT SECURITY FUND COMMITTEE

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MEMORANDUM

To: Members, Executive Committee of the Superior Court
From: Hon. Ingrid L. Moll, Chair, Client Security Fund Committee
Date: June 23, 2023
RE: Quarterly Report of the Client Security Fund Committee
January 1, 2023–March 31, 2023

Pursuant to Practice Book § 2-72 (e), the following is a report of the activities of the Client Security Fund Committee for the first quarter of the calendar year 2023:

1. Claims Filed

Seventeen (17) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of seventeen (17) claims. The annual total of claims filed as of the end of the quarter was \$943,069.09. The total number of claims pending before the committee as of the end of the quarter was one hundred and four (104) claims, with a total amount of claims pending of \$2,980,376.73.

2. Claims Approved

The Client Security Fund Committee approved reimbursement for twenty (20) claims during the quarter. The committee approved payments to those claimants in the amount of \$1,121,826.79. The annual total of claims approved by the committee was twenty (20) as of the end of the quarter, with a total amount of payments approved of \$1,121,826.79. The committee also denied three (3) claims totaling \$47,500.00, for an annual total of three (3) denied claims in the amount of \$47,500.00.

3. Fund Activity

The client security fund received \$83,932.00 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to Practice Book § 2-70. The client security fund also received \$1,770.82 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$81,113.00 paid to the Lawyers' Assistance Program pursuant to Practice Book § 2-73 (f) and \$685,476.50 paid for "grants-in-aid" pursuant to Practice Book § 2-77, the available balance in the fund as of the end of the quarter was \$10,713,187.12. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Financial Services office is attached.

Respectfully submitted,



Hon. Ingrid L. Moll, Chair
Client Security Fund Committee

CLIENT SECURITY FUND

Fiscal Year 2022 - 2023

Quarterly Account Summary

January 1st, 2023 through March 31st, 2023

Available Cash Balance as of 01/01/2023 \$ 12,495,395.93

Cash Receipts (01/01/2023 - 03/31/2023)

Fees Collected	\$	83,932.00	
Donations Received		0.00	
Restitution		1,770.82	
Other Fund Revenue		0.00	
Interest Earned ¹		118,182.86	
Bank Service Charges ²		0.00	
Bad Checks		(150.00)	
Restricted Revenue Refunds		(2,717.50)	
Total Cash Receipts			201,018.18

Total Cash Available \$ 12,696,414.11

Cash Disbursements (01/01/2023 - 03/31/2023)

Claims	\$	1,041,749.88	
Personal Services - Permanent Full Time		55,098.27	
Longevity		0.00	
Accumulated Leave		46,572.63	
Fringe Benefits		69,567.45	
Employee Allowances & Reportable Payments		410.00	
Tuition Reimbursement		0.00	
In-State Travel		0.00	
Mileage Reimbursement		15.00	
Attorney Fees		0.00	
Miscellaneous Litigation Costs		0.00	
Other Settlements - Reportable		0.00	
Management Consultant Services - (Lawyers' Assistance Program)		0.00	
Fees and Permits		63.75	
Online Information Services		0.00	
Postage		1,846.90	
Translation & Interpretation		0.00	
Non-Controllable Software		894.30	
Telephone		245.72	
Office Supplies		173.59	
Non-Controllable Property		0.00	
Pass thru Grant Non-State		766,589.50	
Total Cash Disbursements			1,983,226.99

Available Cash Balance as of 03/31/2023 \$ 10,713,187.12

¹Transfer from State Treasurer for Interest Earned (October - December 2022)

¹\$1,741.89 Interest Credit reported in first quarter of FY 22, not on TB Calcs page (See Attached)