



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. William H. Bright, Jr.
Client Security Fund Committee

DATE: December 20, 2022

SUBJECT: Quarterly Report of the Client Security Fund Committee
July- September 2022

Pursuant to Practice Book § 2-72 (e), the following is a report of the activities of the Client Security Fund Committee for the third quarter of calendar year 2022:

I. Claims Filed

Thirty-six (36) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of one hundred and fifty-eight (158) claims. The dollar amount of claims filed during the quarter was \$475,812.85. The annual total of claims filed as of the end of the quarter was \$2,999,442. The total number of claims pending before the committee as of the end of the quarter was one hundred and thirty-five (135), with a total amount of claims pending of \$4,262,088.49.

II. Claims Approved

The Client Security Fund Committee approved reimbursement for twenty-five (25) claims during the quarter, including one claim that had been denied by the committee last year but was reconsidered upon the request of the claimant. The committee approved payments to those claimants in the amount of \$48,960.00. The annual total of claims approved by the committee was forty-three (43) as of the end of the quarter,

with a total amount of payments approved of \$195,516.45. The committee also denied four (4) claims totaling \$13,500.00 during the quarter, for an annual total of twenty-two (22) claims denied in the amount of \$1,499,138.71.

III. Fund Activity

The client security fund received \$102,834 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to § 2-70 of the Practice Book. The client security fund also received \$3,668.82 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$81,112.25 paid to the Lawyers' Assistance Program pursuant to Practice Book § 2-73 (f), the available balance in the fund as of the end of the quarter was \$12,630,772.30. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Financial Services office is attached.

Respectfully submitted,



Hon. William H. Bright, Jr., Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2022 - 2023
Quarterly Account Summary
July 1, 2022 through September 30, 2022

Available Cash Balance as of 7/1/2022		\$ 13,252,632.75
Cash Receipts (07/1/2022 - 09/30/2022)		
Fees Collected	\$ 102,834.00	
Donations Received	40.00	
Restitution	3,668.82	
Other Fund Revenue	22,037.17	
Interest Earned ¹	0.00	
Bank Service Charges ²	0.00	
Bad Checks	(75.00)	
Restricted Revenue Refunds	(2,700.00)	
Total Cash Receipts	125,804.99	
Total Cash Available		\$ 13,378,437.74
Cash Disbursements (07/1/2022 - 09/30/2022)		
Claims	\$ 34,900.00	
Personal Services - Permanent Full Time	81,603.30	
Longevity	0.00	
Accumulated Leave	0.00	
Fringe Benefits	79,830.75	
Employee Allowances & Reportable Payments	0.00	
Tuition Reimbursement	0.00	
In-State Travel	0.00	
Mileage Reimbursement	0.00	
Attorney Fees	81,112.25	
Miscellaneous Litigation Costs	0.00	
Other Settlements - Reportable	0.00	
Management Consultant Services - (Lawyers' Assistance Program)	0.00	
Fees and Permits	1,267.25	
Online Information Services	0.00	
Postage	760.08	
Translation & Interpretation	0.00	
Non-Controllable Software	0.00	
Telephone	87.51	
Office Supplies	366.05	
Non-Controllable Property	0.00	
Pass thru Grant Non-State	467,738.25	
Total Cash Disbursements	747,665.44	
Available Cash Balance as of 9/30/2022		\$ 12,630,772.30