



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. William H. Bright, Jr.
Client Security Fund Committee

DATE: January 27, 2022

SUBJECT: Quarterly Report of the Client Security Fund Committee
October-December 2021

Pursuant to Practice Book § 2-72 (e), the following is a report of the activities of the Client Security Fund Committee for the fourth quarter of calendar year 2021:

I. Claims Filed

Eight (8) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of thirty-eight (38) claims. The dollar amount of claims filed during the quarter was \$674,033.33, exclusive of two claims filed for unspecified amounts. The annual total of claims filed as of the end of the quarter was \$1,815,695.19. The total number of claims pending before the committee as of the end of the quarter was forty-one (41), with a total amount of claims pending of \$3,025,924.18.

II. Claims Approved

The Client Security Fund Committee approved reimbursement for five (5) claims during the quarter, and approved payments to those claimants in the amount of \$6,000.68. The annual total of claims approved by the committee was forty-three (43) as of the end of the quarter, with a total amount of payments approved of \$275,786.39. The committee also denied six (6) claims totaling \$401,157.50 during the quarter, for an annual total of thirty-eight (38) claims denied in the amount of \$2,620,219.63.

III. Fund Activity

The client security fund received \$100,609.82 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to § 2-70 of the Practice Book. The client security fund also received \$4,702.12 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund, and interest in the amount of \$3,063.86 was earned on the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, the available balance in the fund as of the end of the quarter was \$12,076,303.34. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Financial Services office is attached.

Respectfully submitted,



Hon. William H. Bright, Jr., Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2021 - 2022
Quarterly Account Summary
October 1, 2021 through December 31, 2021

Available Cash Balance as of 10/1/2021		\$ 12,222,525.62
Cash Receipts (10/1/2021 - 12/31/2021)		
Fees Collected	\$ 100,609.82	
Donations Received	0.00	
Restitution	4,702.12	
Other Fund Revenue	0.00	
Interest Earned ¹	3,063.86	
Bank Service Charges	0.00	
Bad Checks	(112.50)	
Restricted Revenue Refunds	(1,275.00)	
	106,988.30	
Total Cash Receipts		106,988.30
Total Cash Available		\$ 12,329,513.92
Cash Disbursements (10/01/2021 - 12/31/2021)		
Claims	\$ 6,205.00	
Personal Services - Permanent Full Time	72,462.74	
Longevity	0.00	
Accumulated Leave	0.00	
Fringe Benefits	66,869.60	
Employee Allowances & Reportable Payments	0.00	
Tuition Reimbursement	0.00	
In-State Travel	0.00	
Mileage Reimbursement	0.00	
Miscellaneous Litigation Costs	0.00	
Other Settlements - Reportable	0.00	
Management Consultant Services - (Lawyers' Assistance Program)	78,750.00	
Fees and Permits	177.25	
Online Information Services	0.00	
Postage	2,227.92	
Translation & Interpretation	0.00	
Non-Controllable Software	940.50	
Telephone	273.67	
Office Supplies	303.90	
Non-Controllable Property	0.00	
Pass thru Grant Non-State	25,000.00	
	253,210.58	
Total Cash Disbursements		\$ 253,210.58
Available Cash Balance as of 12/31/2021		\$ 12,076,303.34

¹Transfer from State Treasurer for Interest Earned (July - Sept 2021)