



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. William H. Bright, Jr.
Client Security Fund Committee

DATE: December 1, 2021

SUBJECT: Quarterly Report of the Client Security Fund Committee
July-September 2021

Pursuant to Practice Book § 2-72 (e), the following is a report of the activities of the Client Security Fund Committee for the third quarter of calendar year 2021:

I. Claims Filed

Seven (7) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of thirty (30) claims. The dollar amount of claims filed during the quarter was \$111,188.97. The annual total of claims filed as of the end of the quarter was \$1,141,661.86. The total number of claims pending before the committee as of the end of the quarter was forty-four (44), with a total amount of claims pending of \$2,770,023.35.

II. Claims Approved

The Client Security Fund Committee approved reimbursement for ten (10) claims during the quarter, and approved payments to those claimants in the amount of \$70,461.37. The annual total of claims approved by the committee was thirty-eight (38) as of the end of the quarter, with a total amount of payments approved of \$269,785.71. The committee also denied nineteen (19) claims totaling \$269,142.13 during the quarter, for an annual total of thirty-two (32) claims denied in the amount of \$2,213,062.13.

III. Fund Activity

The client security fund received \$444,397.50 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to § 2-70 of the Practice Book. The client security fund also received \$3,506.04 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, the available balance in the fund as of the end of the quarter was \$12,222,525.62. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Financial Services office is attached.

Respectfully submitted,



Hon. William H. Bright, Jr., Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2021 - 2022
Quarterly Account Summary
July 1, 2021 through September 30, 2021

Available Cash Balance as of 7/1/2021		\$ 12,143,875.34
Cash Receipts (7/1/2021 - 9/30/2021)		
Fees Collected	\$ 444,397.50	
Donations Received	0.00	
Restitution	3,506.04	
Other Fund Revenue	0.00	
Interest Earned ¹	0.00	
Bank Service Charges	0.00	
Bad Checks	(975.00)	
Restricted Revenue Refunds	(3,637.50)	
Total Cash Receipts	443,291.04	
Total Cash Available		\$ 12,587,166.38
Cash Disbursements (7/01/2021 - 9/30/2021)		
Claims	\$ 66,809.37	
Personal Services - Permanent Full Time	77,885.92	
Longevity	0.00	
Accumulated Leave	0.00	
Fringe Benefits	70,050.64	
Employee Allowances & Reportable Payments	0.00	
Tuition Reimbursement	0.00	
In-State Travel	0.00	
Mileage Reimbursement	0.00	
Miscellaneous Litigation Costs	0.00	
Other Settlements - Reportable	0.00	
Management Consultant Services - (Lawyers' Assistance Program)	78,750.00	
Fees and Permits	768.50	
Online Information Services	0.00	
Postage	43,789.87	
Translation & Interpretation	0.00	
Non-Controllable Software	894.30	
Telephone	44.46	
Office Supplies	647.70	
Non-Controllable Property	0.00	
Pass thru Grant Non-State	25,000.00	
Total Cash Disbursements	364,640.76	
Available Cash Balance as of 9/30/2021		\$ 12,222,525.62