



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

DATE: May 22, 2014

SUBJECT: Quarterly Report of the Client Security Fund Committee
January – March 2014

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the first quarter of calendar year 2014:

I. Claims Filed

Sixteen (16) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of sixteen (16) claims. The dollar amount of claims filed during the quarter was \$435,208.81. The annual total of claims filed at the end of the quarter was \$435,208.81. The total number of claims pending before the committee as of the end of the quarter was forty-one (41), with a total amount of claims pending of \$3,676,019.11.

II. Claims Approved

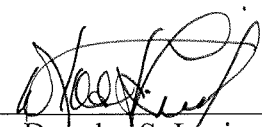
The Client Security Fund Committee did not approve reimbursement for any claims during the quarter. The committee denied sixteen (16) claims totaling \$1,175,777.40 during the quarter, for an annual total of sixteen (16) claims denied in the amount of \$1,175,777.40.

III. Fund Activity

The client security fund received \$46,379.25 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received \$5,341.24 in interest on the fund, and \$11,916.81 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for payments to claimants, expenses and other charges against the fund, including \$52,500.00 paid to the Lawyers' Assistance Program pursuant to Practice Book Section 2-73(f), the available cash balance in the fund as of the end of the quarter was \$15,115,545.23. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration Unit is attached.

Respectfully submitted,



Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2013 - 2014
Quarterly Account Summary
January 1, 2014 through March 31, 2014

Available Cash Balance as of 1/1/2014	\$	15,416,537.08
Cash Receipts (1/1/2014 - 3/31/2014)		
Fees Collected	\$	46,379.25
Donations Received		0.00
Restitution	\$	11,916.81
Other Fund Revenue		0.00
Interest Earned ¹	\$	5,341.24
Bank Service Charges		0.00
Bad Checks	\$	(300.00)
Restricted Revenue Refunds	\$	(2,591.25)
Total Cash Receipts		\$ 60,746.05
Total Cash Available	\$	15,477,283.13
Cash Disbursements (1/1/2014 - 3/31/2014)		
Claims	\$	176,500.00
Personal Services - Permanent Full Time	\$	62,732.89
Longevity		0.00
Fringe Benefits	\$	53,212.89
Employee Allowances & Reportable Payments	\$	300.00
Out Of State Travel		0.00
Mileage Reimbursement	\$	314.22
Management Consultant Services - (Lawyers' Assistance Program)	\$	52,500.00
Credit Card Processing Services	\$	130.00
Fees and Permits	\$	116.75
Online Information Services	\$	15.28
Postage	\$	13,718.38
Translation & Interpretation		0.00
Office Equipment Lease/Rental	\$	374.30
IT Software Licenses/Rental	\$	1,256.16
Telephone	\$	224.84
Office Supplies	\$	342.19
Total Cash Disbursements		\$ 361,737.90
Available Cash Balance as of 3/31/2014	\$	15,115,545.23

¹Transfer from State Treasurer for Interest Earned (October-December 2013)