



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

DATE: September 12, 2013

SUBJECT: Quarterly Report of the Client Security Fund Committee
April - June 2013

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the second quarter of calendar year 2013:

I. Claims Filed

Fifteen (15) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of twenty-nine (29) claims. The dollar amount of claims filed during the quarter was \$883,320.80. The annual total of claims filed at the end of the quarter of \$1,884,003.15. The total number of claims pending before the committee as of the end of the quarter was fifty-four (54), with a total amount of claims pending of \$4,602,716.55.

II. Claims Approved

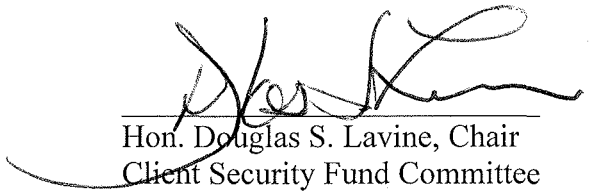
The Client Security Fund Committee approved reimbursement for four (4) claims during the quarter. The Committee approved payments to the claimants in those matters in the amount of \$4,285.00. The committee also approved a payment to a claimant in the amount of \$30,090.19 upon reconsideration of a claim that had been previously denied by the committee. The annual total of claims approved by the committee was eight (8) as of the end of the quarter, with a total amount of payments approved of \$39,540.33. The committee also denied eleven (11) claims totaling \$270,179.33 during the quarter, for an annual total of twenty-five (25) claims denied in the amount of \$1,325,629.12.

III. Fund Activity

The client security fund received \$1,914,281.21 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received \$4,203.17 in interest on the fund, and \$1,743.02 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$52,500.00 paid to the lawyers' assistance program pursuant to Practice Book Section 2-73(f), the available cash balance in the fund as of the end of the quarter was \$16,232,472.51. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

Respectfully submitted,



Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2012 - 2013
Quarterly Account Summary
April 1, 2013 through June 30, 2013

Available Cash Balance as of 4/1/2013		\$ 14,568,816.61
Cash Receipts (4/1/2013 - 6/30/2013)		
Fees Collected	\$ 1,914,281.21	
Donations Received	0.00	
Restitution	\$ 1,743.02	
Other Fund Revenue	0.00	
Interest Earned ¹	\$ 4,203.17	
Bank Service Charges ²	\$ (16,778.16)	
Bad Checks	\$ (7,819.75)	
Restricted Revenue Refunds	\$ (2,267.50)	
Total Cash Receipts	\$ 1,893,361.99	
Total Cash Available		\$ 16,462,178.60
Cash Disbursements (4/1/2013 - 6/30/2013)		
Claims	\$ 34,375.19	
Personal Services - Permanent Full Time	\$ 67,791.19	
Personal Services - Permanent Part Time	0.00	
Longevity	\$ 2,662.00	
Unrecovered Deductions	0.00	
Fringe Benefits	\$ 52,703.12	
Employee Allowances & Reportable Payments	0.00	
In State Travel Expenses	0.00	
Mileage Reimbursement	\$ 761.18	
Management Consultant Services - (Lawyers' Assistance Program)	\$ 52,500.00	
Fees and Permits	\$ 645.75	
Online Information Services	\$ 27.52	
Postage	\$ 17,050.53	
Service of Process	0.00	
Translation & Interpretation	\$ 5.95	
Office Equipment Lease/Rental	\$ 1,389.11	
Office Equip Maintenance/Repair - Contractual	\$ (864.85)	
IT Software Licenses/Rental	0.00	
Telephone	\$ 374.16	
Office Supplies	\$ 285.24	
Minor Equipment	0.00	
Total Cash Disbursements	\$ 229,706.09	
Available Cash Balance as of 6/30/2013		\$ 16,232,472.51

¹Transfer from State Treasurer for Interest Earned (January-March 2013)

²Charge by State Treasurer for Lockbox Banking Fees (April-June 2012, October 2012-March 2013)