



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Justice Joette Katz, Chair
Client Security Fund Committee

DATE: February 1, 2010

SUBJECT: Quarterly Report of the Client Security Fund Committee
October - December, 2009

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the fourth quarter of 2009:

I. Claims Filed

Eighteen (18) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of one hundred and three (103) claims. The dollar amount of claims filed during the quarter was \$472,279.19, for an annual total of claims filed at the end of the quarter of \$6,933,938.85. The total number of claims pending before the committee as of the end of the quarter was seventy-seven (77), with a total amount of claims pending of \$5,077,877.56.

II. Claims Approved

The Client Security Fund Committee approved reimbursement for five (5) claims during the quarter. The Committee approved payments to the claimants in those matters in the amount of \$159,940.82. The annual total of claims approved by the committee was twenty-seven (27) as of the end of the quarter, with a total amount of payments approved of \$659,719.58.¹

¹ This total excludes a claim approved by the committee on April 15, 2009, for a payment of \$4,401.78 which decision was subsequently reversed by the committee on July 9, 2009 prior to payment upon the receipt of additional information regarding the claim.

The committee also denied sixteen (16) claims totaling \$371,944.53 during the quarter, for an annual total of seventy-six (76) claims denied in the amount of \$6,429,821.75.²

III. Fund Activity

The client security fund received \$142,926.99 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received \$10,818.12 in interest on the fund, and \$10,866.13 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$50,001.00 paid to the Lawyers' Assistance Program pursuant to Practice Book Section 2-73(f), the available cash balance in the fund as of the end of the quarter was \$9,362,677.13. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

Respectfully submitted,



Joette Katz, Chair
Client Security Fund Committee

² This total includes the claim amount referred to in footnote 1.

CLIENT SECURITY FUND
Fiscal Year 2009 - 2010
2nd Quarter Account Summary
10-1-2009 through 12-31-2009

Available Cash Balance as of 10/1/2009		\$	9,671,412.07
Cash Receipts (10/1/2009 - 12/31/2009)			
Fees Collected	\$	142,926.99	
Donations Received		0.00	
Restitution	\$	10,866.13	
Other Fund Revenue		0.00	
Interest Earned*	\$	10,818.12	
Bank Service Charges		0.00	
Bad Checks	\$	(880.00)	
Restricted Revenue Refunds	\$	(2,056.60)	
Total Cash Receipts		\$	161,674.64
Total Cash Available		\$	9,833,086.71
Cash Disbursements (10/1/2009 - 12/31/2009)			
Claims	\$	283,434.76	
Personal Services - Permanent Full Time	\$	49,969.20	
Personal Services - Permanent Part Time	\$	28,775.58	
Longevity	\$	899.25	
Overtime		0.00	
Fringe Benefits	\$	52,523.21	
Employee Allowances & Reportable Payments		0.00	
In State Travel Expenses		0.00	
Mileage Reimbursement	\$	201.03	
Management Consultant Services - (Lawyers' Assistance Program)	\$	50,001.00	
Fees and Permits	\$	213.25	
Online Information Services		0.00	
Postage	\$	1,495.47	
Office Equipment Lease/Rental	\$	(1,662.00)	
Office Equip Maintenance/Repair - Contractual	\$	815.46	
IT Software Licenses/Rental	\$	3,324.00	
Cellular Communication Services	\$	67.98	
Telephone	\$	9.11	
Office Supplies	\$	342.28	
Minor Equipment		0.00	
Total Cash Disbursements		\$	470,409.58
Available Cash Balance as of 12/31/2009		\$	9,362,677.13

*Transfer from State Treasurer for Interest Earned (July - September 2009)