



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Justice Joette Katz, Chair
Client Security Fund Committee

DATE: November 17, 2005

SUBJECT: Amended Quarterly Report of the Client Security Fund Committee
July-September, 2005

Pursuant to Practice Book §2-72(e), the following is an amended report of the activities of the Client Security Fund Committee for the third quarter of 2005. The amendments to the report dated October 28, 2005, for the same quarter, are in italics.

I. Claims Filed

Forty-one (41) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of one hundred and seventy-eight (178) claims. The dollar amount of claims filed during the quarter was \$6,317,937.75, for an annual total of claims filed at the end of the quarter of \$16,290,994.50. The total number of claims pending before the committee as of the end of the quarter was two hundred and *eighty (280)*, with a total amount of claims pending of \$17,842,738.87.

II. Claims Approved

The Client Security Fund Committee approved reimbursement for sixteen (16) claims during the quarter. The Committee approved payments to the claimants in those matters in the amount of \$54,838.31. The committee also reversed a decision rendered on March 30, 2005, approving a claim for \$11,736.92, and instead denied the claim upon learning that the claimant had been fully reimbursed by the respondent attorney after the claim was approved. The annual total of claims approved by the committee was thirty-six (36) as of the end of the quarter, with a total amount of payments approved of \$205,514.49.

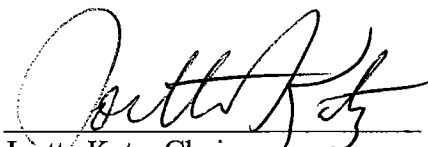
The Committee denied eighteen (18) claims totaling \$1,274,888.74, during the quarter, for an annual total of forty (40) claims denied in the amount of \$2,996,923.37.

III. Fund Activity

The client security fund received \$215,096.50 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received \$43,867.03 in interest on the fund, and \$3,600.00 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, the available cash balance in the fund as of the end of the quarter was \$7,507,986.63. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration Unit is attached.

Respectfully submitted,



Joette Katz, Chair
Client Security Fund Committee

CLIENT SECURITY FUND

Fiscal Year 2005 - 2006

1st Quarter Account Summary

7-1-2005 through 9-30-2005

Available Cash Balance as of 07/01/2005 \$ 7,405,307.19

Cash Receipts (07/01/2005 - 09/30/2005)

Fees Collected	\$	215,096.50
Donations Received	\$	75.00
Restitution	\$	3,600.00
Other Fund Revenue	\$	220.00
Interest Earned*	\$	43,867.03
Bank Service Charges		0.00
Bad Checks	\$	(1,365.00)
Refunds	\$	(1,969.01)

Total Cash Receipts \$ 259,524.52

Total Cash Available \$ 7,664,831.71

Cash Disbursements (07/01/2005 - 09/30/2005)

Claims	\$	51,255.81
Personal Services - Permanent Full Time	\$	47,493.77
Personal Services - Permanent Part Time	\$	12,506.50
Fringe Benefits	\$	36,342.59
Employee Allowances & Reportable Payments		0.00
In-State Travel		0.00
Mileage Reimbursement	\$	257.14
Postage	\$	4,352.85
Service of Process	\$	727.44
Office Equipment Lease/Rental	\$	1,081.88
Office Equip Maintenance/Repair - Contractual	\$	1,146.92
IT Consultant Services		0.00
Telephone	\$	130.55
Office Supplies	\$	1,549.63

Total Cash Disbursements \$ 156,845.08

Available Cash Balance as of 09/30/2005 \$ 7,507,986.63

* Transfer from State Treasurer for Interest Earned (April, 2005 - June, 2005)